

InVestra

OpenAI Executive Wealth Playbook

Pre-Liquidity Planning for C-Suite, V-Suite, and Senior Technical Leaders

Confidential Advisory Report | Prepared for InVestra clients | June 12, 2026

Important disclosure: This report is for educational and discussion purposes only. It is not a recommendation to buy, sell, or hold any security. IPO terms, timing, valuation, liquidity, lockup terms, and employee-equity treatment can change materially. Clients should consult qualified financial, legal, and tax professionals before taking action.

Executive Advisory Positioning

Purpose: This playbook translates InVestra's SpaceX liquidity-event work into a repeatable advisory model for OpenAI-affiliated executives and senior employees. The objective is to help clients make tax-aware, risk-aware, family-aware decisions before liquidity arrives.

- OpenAI clients may include executives and senior product, research, infrastructure, policy, and go-to-market leaders whose wealth is tied to one of the defining AI platforms of the decade.
- Scale creates exceptional upside and liquidity potential, while compute commitments, governance complexity, public-market scrutiny, competitive intensity, and regulatory attention create unusual planning risk.
- The planning posture should be proactive, discreet, compliance-aware, and built around a client's complete household balance sheet, not a one-dimensional IPO trade.
- Each engagement should produce a personalized Equity Inventory, Tax Map, Liquidity Budget, Diversification Policy, Estate Priority List, and Post-Liquidity Investment Policy Statement.

Client Discovery Framework

Discovery Domain	Questions to Ask	Planning Output
Equity inventory	What instruments are owned? What are strike prices, vesting dates, exercise deadlines, repurchase rights, blackout rules, and transfer limits?	Verified equity ledger and grant summary.
Tax exposure	What ordinary income, AMT, capital gains, state tax, and charitable-gifting variables are present?	Multi-year tax scenario map coordinated with CPA.
Concentration risk	What percentage of household net worth is tied to company equity today and under different IPO valuations?	Target concentration bands and staged diversification framework.
Liquidity needs	What cash must be reserved for taxes, lifestyle, debt, charitable commitments, family support, and opportunities?	Two-year liquidity reserve and cash ladder.
Estate and privacy	What estate, trust, asset-protection, cyber, and privacy controls must be installed before publicity and liquidity increase?	Estate counsel checklist and risk-control plan.
Post-liquidity portfolio	What portfolio mix supports purchasing power, risk tolerance, tax sensitivity, and family legacy goals?	Institutional investment policy statement.

90-Day Pre-Liquidity Workplan

Phase	InVestra Actions	Client Deliverable
Days 0-15	Secure documents, build equity inventory, identify missing grant records, confirm household balance sheet.	Document request list and preliminary exposure dashboard.
Days 16-30	Run tax scenarios with CPA inputs: exercise timing, AMT, ordinary income, long-term/short-term capital gains, state residency.	Tax sensitivity model and decision tree.

Days 31-45	Review estate-transfer opportunities with counsel; prioritize GRATs, SLATs, dynasty trusts, DAFs, charitable gifting, and titling.	Estate and philanthropy action memo.
Days 46-60	Create staged liquidity plan, target concentration bands, blackout/lockup assumptions, and sell/hold rules.	Diversification Policy Statement.
Days 61-75	Design post-liquidity portfolio: public markets, fixed income, private markets, real assets, structured strategies, cash sweeps.	Draft Investment Policy Statement.
Days 76-90	Finalize privacy/cyber/liability controls; prepare IPO-response meeting agenda and family governance briefing.	Client-ready implementation roadmap.

Advanced Planning Areas

Area	Planning Focus	Why It Matters
Option exercise timing	Compare early exercise, staged exercise, cashless exercise, and no-action scenarios.	AMT or ordinary-income surprises can erode liquidity before a tradeable market exists.
State domicile	Review residency, source income, trust administration, and state estate-tax exposure.	A poorly timed move or incomplete domicile record can be expensive.
Charitable planning	Evaluate donor-advised funds, private foundations, charitable remainder trusts, and direct gifting.	High-appreciation shares can support philanthropic goals while reducing taxable exposure.
Estate transfer	Coordinate GRATs, SLATs, dynasty trusts, FLPs, and generation-skipping planning.	Pre-liquidity valuation windows may be difficult to recreate later.
Risk management	Review umbrella coverage, asset titling, cyber hygiene, identity protection, and household security.	Liquidity and public visibility can attract litigation, fraud, and unwanted attention.
Behavioral governance	Create written rules for selling, reinvesting, spending, gifting, and family decision-making.	Rules set before liquidity can reduce regret-driven decisions during volatility.

SpaceX Reference Narrative

Use selectively in client conversations: InVestra's SpaceX client work established the firm's ability to serve technically sophisticated executives facing unusually complex private-equity and liquidity-event decisions. The same framework now applies to AI executives: high private valuations, concentrated equity, secondary-market interest, tax complexity, post-liquidity portfolio design, family legacy, privacy, and behavioral discipline.

- Do not present SpaceX details as a direct investment comparison unless necessary for narrative context.
- Emphasize that the transferable expertise is the planning architecture, not any specific client outcome.
- For OpenAI, update the language from aerospace and Starlink to compute, AI safety, enterprise adoption, model competition, and public-market governance.

Client Meeting Agenda

1. Confirm client objectives and confidentiality preferences.
2. Review equity inventory and missing data.
3. Discuss preliminary tax exposure and cash reserve needs.
4. Identify near-term estate and charitable priorities.
5. Set concentration risk targets and diversification philosophy.
6. Agree on next documents, professional coordination, and a 30-day follow-up calendar.

Source Notes

- OpenAI, "Confidential submission of draft S-1 to the SEC," June 8, 2026.
- OpenAI, "OpenAI raises \$122 billion to accelerate the next phase of AI," March 31, 2026.
- OpenAI, "A business that scales with the value of intelligence," January 18, 2026.
- OpenAI, "The next phase of enterprise AI," April 8, 2026.
- OpenAI, "Building the compute infrastructure for the Intelligence Age," April 29, 2026.
- InVestra internal SpaceX liquidity-event planning materials, May-June 2026.

Use note: Client-facing language should be reviewed by compliance before distribution. References to SpaceX are included only as an anonymized strategic analogue and should not disclose individual SpaceX client information.